



# Distillate Watch

December 15, 1999

Energy Information Administration  
Office of Oil & Gas

## SUPPLY

- Heavy demand, a drop in production, and flat imports resulted in a drop of 3.0 million barrels (MMB) in total distillate stocks. On December 10, 1999, total distillate stocks were 131.8 MMB. Heating oil stock decreased to 63.8 MMB, 1.9 MMB lower than last week, while low-sulfur stock at 68.0 MMB fell by 1.1 MMB. Distillate demand rose by 0.6 million barrels per day (MMBD) to 3.9 MMBD. Total distillate production decreased by 266 thousand barrels per day to 3.4 million barrels per day. Imports fell slightly to 0.2 million barrels per day.
- This week U.S. crude oil input decreased to 14.6 MMBD with refiners utilizing 90.8 percent of 16.2 MMBD in operating capacity.
- The EIA will have a normal data release schedule for the week ending **December 24, 1999.**

### Distillate Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	11/19/99	11/26/99	12/03/99	12/10/99	12/11/98	11/19/99	11/26/99	12/03/99	12/10/99	12/11/98
East Coast (PADD I)	416	392	473	<b>387</b>	472	246	224	199	<b>172</b>	174
Midwest (PADD II)	880	895	935	<b>872</b>	872	635	636	657	<b>657</b>	630
Gulf Coast (PADD III)	1,773	1,696	1,647	<b>1,602</b>	1,549	1,202	1,116	1,064	<b>1,022</b>	972
Rocky Mountain (PADD IV)	154	135	164	<b>151</b>	135	123	106	134	<b>117</b>	102
West Coast (PADD V)	443	460	486	<b>427</b>	476	392	370	374	<b>341</b>	373
U.S. Total	3,666	3,578	3,705	<b>3,439</b>	3,504	2,598	2,452	2,428	<b>2,309</b>	2,251

### Distillate Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	11/19/99	11/26/99	12/03/99	12/10/99	12/10/98	11/19/99	11/26/99	12/03/99	12/10/99	12/10/98
East Coast (PADD I)	58.7	58.9	58.5	<b>57.2</b>	76.7	16.2	16.6	16.8	<b>17.0</b>	22.1
PADD IX	14.0	12.9	13.1	<b>12.7</b>	NA	1.8	1.4	1.5	<b>1.8</b>	NA
PADD IY	32.8	32.7	32.5	<b>32.1</b>	NA	7.4	8.0	8.0	<b>8.3</b>	NA
PADD IZ	11.9	13.2	12.9	<b>12.4</b>	NA	7.0	7.3	7.3	<b>7.0</b>	NA
Midwest (PADD II)	28.9	29.9	31.7	<b>31.7</b>	31.7	19.6	21.1	22.1	<b>21.7</b>	22.3
Gulf Coast (PADD III)	28.8	28.5	29.8	<b>28.9</b>	31.2	18.3	17.7	18.3	<b>17.9</b>	18.7
Rocky Mountain (PADD IV)	2.8	2.9	3.0	<b>2.9</b>	3.1	2.4	2.5	2.7	<b>2.6</b>	2.6
West Coast (PADD V)	10.2	11.3	11.7	<b>11.2</b>	12.3	8.3	9.1	9.2	<b>8.9</b>	8.8
U.S. Total	129.4	131.5	134.8	<b>131.8</b>	155.0	64.7	67.1	69.1	<b>68.0</b>	74.5

\* See the *Weekly Petroleum Status Report* Appendix A for a description of the derivation of average inventory levels.

For information about distillate supply data, contact the National Energy Information Center at (202)586-8800. Internet: [Infoctr@eia.doe.gov](mailto:Infoctr@eia.doe.gov).

Source: Energy Information Administration, *Weekly Petroleum Status Report* (WPSR). Year-ago production data taken from comparable week last year; year-ago stock data interpolated from final Petroleum Supply Monthly data.

## PRICES

- Petroleum spot prices were lower on stock builds for the week ending December 3, 1999, Energy Secretary Richardson's remarks concerning current crude oil prices, and renewal of the U.N.-Iraq "oil-for-food" program for another six months. Technical buying late in the period curtailed further losses. Distillate spot prices followed those for crude oil and the New York Harbor spot price for heating oil ended down 3.41 cents from the previous week to 63.50 cents per gallon on December 13, 1999. Refineries on the West Coast, which have been almost fully operational for several weeks, have built supplies to a point such that run cuts are being suggested.
- The average U.S. on-highway diesel fuel price went down 0.6 cent to 128.8 cents, 31.6 cents higher than a year ago. Residential heating oil prices for the December 6, 1999 collection period continued to surge. The 110.9 cents per gallon price reflected a 5.5-cent increase over the 105.4 mark from three weeks previous. When viewed against year-ago levels, the residential price was up 25.2 cents from 85.7 cents per gallon.

### No. 2 Distillate Spot Prices by City (Cents per Gallon)

City	Low-Sulfur Distillate					High-Sulfur Distillate				
	11/22/99	11/29/99	12/06/99	12/13/99	12/14/98	11/22/99	11/29/99	12/06/99	12/13/99	12/14/98
New York	71.90	68.85	67.84	<b>64.98</b>	33.08	69.00	66.88	66.91	<b>63.50</b>	31.60
Chicago	74.55	70.00	67.93	<b>65.50</b>	32.55	NA	NA	NA	<b>NA</b>	NA
Houston	69.10	66.30	65.56	<b>62.48</b>	30.53	66.45	64.30	64.76	<b>61.63</b>	29.38
Los Angeles (CARB)	76.75	77.50	73.00	<b>71.50</b>	39.50	NA	NA	NA	<b>NA</b>	NA

Source: Reuters Information Services.

### No. 2 Distillate Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes\*)

District	On-Highway Diesel Fuel					Residential Heating Oil				
	11/22/99	11/29/99	12/06/99	12/13/99	12/14/98	10/18/99	11/01/99	11/15/99	12/06/99	12/07/98
East Coast (PADD I)	127.2	129.0	128.5	<b>128.1</b>	97.9	101.3	102.6	106.1	<b>111.9</b>	86.9
PADD Ix	132.0	134.4	135.5	<b>135.4</b>	107.6	97.8	98.9	102.4	<b>108.6</b>	80.9
PADD Iy	135.6	136.9	136.7	<b>137.0</b>	107.1	104.9	106.1	109.8	<b>115.4</b>	91.5
PADD Iz	123.2	125.2	124.4	<b>123.6</b>	93.1	94.3	95.4	98.1	<b>103.4</b>	85.8
Midwest (PADD II)	129.2	130.7	129.1	<b>128.2</b>	94.9	94.6	95.9	99.8	<b>103.1</b>	76.0
Gulf Coast (PADD III)	124.2	126.2	125.6	<b>125.5</b>	94.5	NA	NA	NA	<b>NA</b>	NA
Rocky Mountain (PADD IV)	132.2	133.2	133.6	<b>133.8</b>	101.0	NA	NA	NA	<b>NA</b>	NA
West Coast (PADD V)	138.5	138.6	137.5	<b>136.1</b>	105.9	NA	NA	NA	<b>NA</b>	NA
California	147.2	146.9	145.9	<b>143.2</b>	112.4	NA	NA	NA	<b>NA</b>	NA
U.S. Average**	128.9	130.4	129.4	<b>128.8</b>	97.2	100.6	101.8	105.4	<b>110.9</b>	85.7

Source: Diesel Fuel prices: Energy Information Administration, Form EIA-888, On-Highway Diesel Price Survey; Residential Heating Oil prices for PADDs I and II: from data supplied by 21 State Energy Offices (SHOPP prices) from October through mid-March.

\* Taxes, if any, are not included in residential heating oil prices.

\*\* Residential heating oil average is for PADDs I and II only.

NA =Not Available.

For information about distillate spot and diesel fuel retail price data, contact the National Energy Information Center: 202-586-8800; Internet: Infoctr@eia.doe.gov.